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May 8, 1959

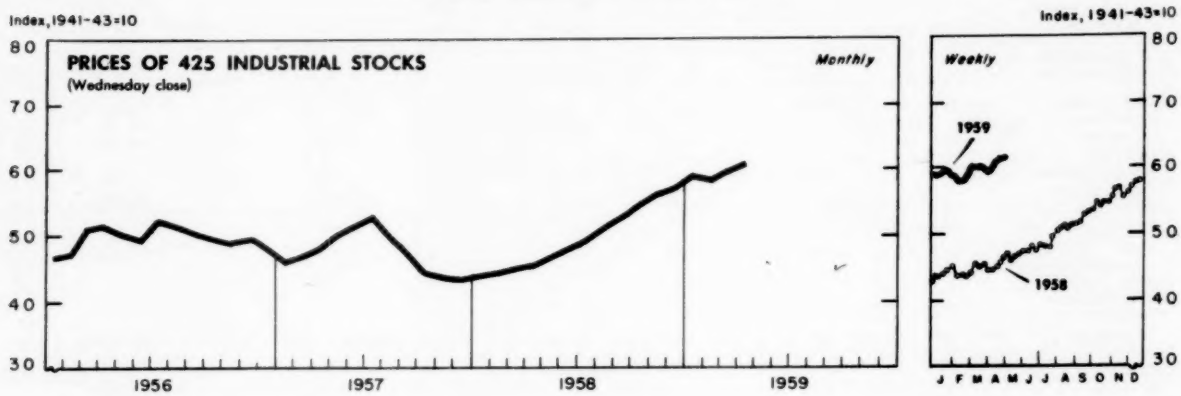
BUSINESS STATISTICS

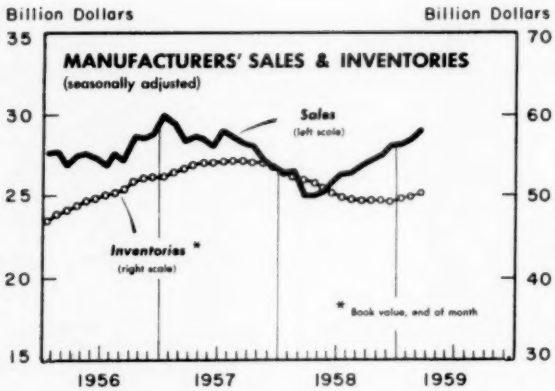
U.S. DEPARTMENT OF COMMERCE · OFFICE OF BUSINESS ECONOMICS · NATIONAL INCOME · BALANCE OF PAYMENTS · SURVEY OF CURRENT BUSINESS

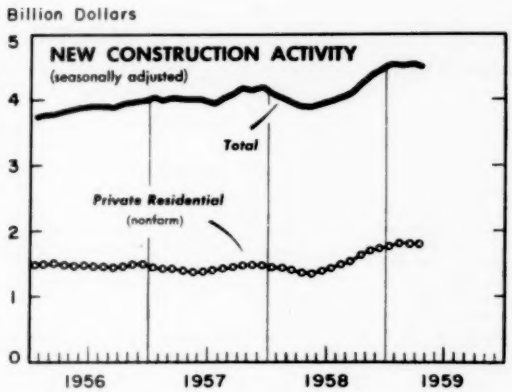
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

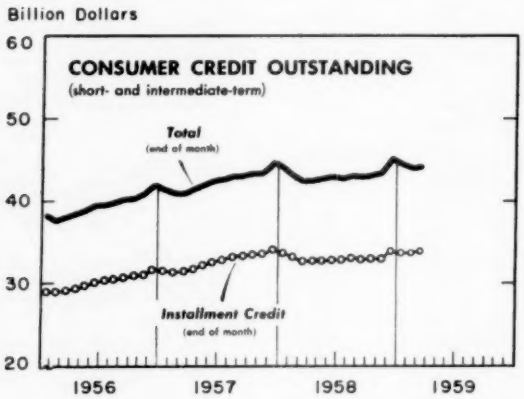
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

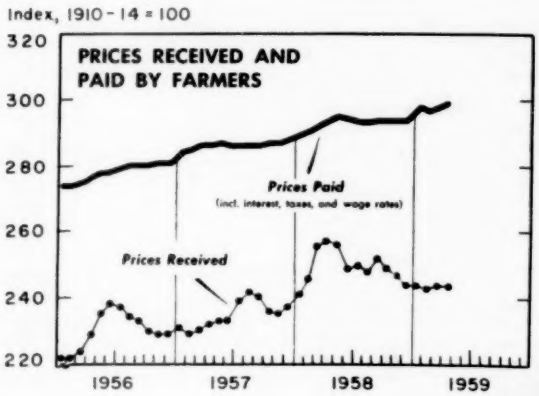
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	April 26	May 3	April 11	April 18	April 25	May 2
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.3	119.7	119.9	119.9	119.8
Farm products.....do....	.....	*97.7	90.9	92.5	92.5	92.2
Foods, processed.....do....	.....	*111.5	107.1	107.3	107.5	107.9
All other.....do....	.....	*125.5	128.2	128.1	128.1	128.0
22 commodities 2/.....do....	84.1	84.1	87.1	86.8	87.5	87.5
Department store sales.....do....	136	132	130	132	142	.....
Insured unemployment, total.....thous..	3,486	3,414	**2,269	**2,173	.....	.....
State and UCFE programs.....do....	3,266	3,195	1,886	1,802	.....	.....
Failures, industrial and commercial.....number..	329	336	337	304	300	275
Finance:						
Currency in circulation 3/.....mil. of dol..	30,617	30,520	31,280	31,365	31,332	31,244
Federal Reserve bank credit outstanding, total 3/....do....	24,854	24,566	27,357	27,357	27,472	27,212
Member bank reserve balances 3/.....do....	18,654	18,249	18,711	18,698	18,817	18,551
Excess reserves, estimated 3/.....do....	599	595	508	513	612	458
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	56,361	55,699	56,717	57,793	57,858	.....
Time deposits, except U. S. Government.....do....	27,177	27,295	28,439	28,376	28,439	.....
Loans and investments (adjusted), total.....do....	92,052	92,483	95,168	95,526	94,917	.....
U. S. Government obligations.....do....	30,107	30,548	30,380	30,091	29,640	.....
Commercial, industrial, and agr. loans (gross)...do....	30,174	30,107	31,009	31,275	31,229	.....
Real-estate loans (gross).....do....	8,735	8,746	9,863	9,902	9,920	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.00	3.99	4.43	4.45	4.49	4.52
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	42.80	43.44	56.21	56.96	57.73	57.69
Industrials, 425 stocks.....do....	45.54	46.22	59.85	60.73	61.67	61.70
Production:						
Bituminous coal 3/.....thous. of short tons..	1,135	1,069	1,331	1,337	1,336	.....
Electric power, by utilities.....mil. of kw.-hr..	11,206	11,251	12,604	12,609	12,538	.....
Motor vehicles (cars, trucks, coaches).....number..	75,192	96,388	158,881	162,851	161,217	145,324
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,312	6,227	7,134	7,133	7,132	.....
Steel 5/.....thous. of short tons..	1,270	1,289	2,641	2,657	2,646	2,627
Percent of capacity.....	#47.1	#47.8	93.3	93.8	93.5	92.8
Freight carloadings, total.....thous. of cars..	534	533	618	634	647	.....
Miscellaneous.....do....	287	292	343	349	347	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning May 4, 1959: Production, 2,668 thous. short tons; operating rate, 94.2 percent. * Monthly index for April 1958. ** Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). #Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958			1959		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	24,495	25,780	27,954	27,329	r27,502	30,529
Durable-goods industries, total 1/.....do....	11,560	12,161	13,717	13,066	r13,501	15,243
Primary metal.....do....	1,665	1,770	2,117	2,195	r2,320	2,777
Fabricated metal.....do....	1,261	1,334	1,415	1,417	r1,390	1,563
Machinery (including electrical).....do....	3,702	3,982	4,085	3,797	r4,125	4,596
Transportation equipment (incl. motor vehicles)....do....	2,807	2,768	3,646	3,275	r3,215	3,536
Lumber and furniture.....do....	745	786	831	829	r853	948
Stone, clay, and glass.....do....	490	568	583	561	r582	738
Nondurable-goods industries, total 1/.....do....	12,935	13,619	14,237	14,263	r14,001	15,286
Food and beverage.....do....	4,056	4,312	4,353	4,251	r4,155	4,477
Tobacco.....do....	318	356	422	377	r364	402
Textile.....do....	995	1,015	1,071	1,083	r1,156	1,257
Paper.....do....	842	912	898	942	r938	1,015
Chemical.....do....	1,712	1,882	1,833	1,947	r1,853	2,151
Petroleum and coal.....do....	2,676	2,649	3,237	3,195	r2,946	3,102
Rubber.....do....	384	412	502	503	456	.....
Value (adjusted), total.....do....	25,542	24,931	28,135	28,143	r28,481	29,074
Durable-goods industries, total 1/.....do....	12,038	11,670	13,613	13,541	r13,870	14,343
Primary metal.....do....	1,733	1,635	2,256	2,230	r2,421	2,565
Fabricated metal.....do....	1,354	1,332	1,586	1,537	r1,526	1,547
Machinery (including electrical).....do....	3,726	3,685	3,975	4,017	r4,131	4,228
Transportation equipment (incl. motor vehicles)....do....	2,876	2,708	3,184	3,167	r3,168	3,260
Lumber and furniture.....do....	799	759	884	879	r894	898
Stone, clay, and glass.....do....	583	586	655	668	r677	745
Nondurable-goods industries, total 1/.....do....	13,504	13,261	14,522	14,602	r14,611	14,731
Food and beverage.....do....	4,363	4,333	4,481	4,522	r4,479	4,460
Tobacco.....do....	361	387	414	428	r428	414
Textile.....do....	1,001	999	1,079	1,102	r1,140	1,214
Paper.....do....	877	885	955	942	r977	985
Chemical.....do....	1,783	1,745	2,004	1,932	r1,930	1,997
Petroleum and coal.....do....	2,759	2,597	2,970	3,043	r3,037	3,041
Rubber.....do....	413	396	518	508	490	.....

r/ Revised. 1/ Includes data for "other industries" not shown.

DEPOSITED BY THE
UNITED STATES OF AMERICA

ITEM	1958			1959		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	52,829	52,318	49,468	49,776	r50,190	50,595
Durable-goods industries, total 1/.....do....	30,494	30,163	27,873	28,178	r28,566	29,063
Primary metal.....do....	4,303	4,246	4,297	4,293	r4,286	4,262
Fabricated metal.....do....	2,980	2,947	2,810	2,903	r3,008	3,150
Machinery (including electrical).....do....	10,169	10,054	8,852	8,967	r9,125	9,266
Transportation equipment (incl. motor vehicles)..do....	7,414	7,226	6,639	6,695	r6,738	6,895
Lumber and furniture.....do....	1,826	1,824	1,728	1,713	r1,723	1,746
Stone, clay, and glass.....do....	1,299	1,295	1,188	1,219	r1,249	1,255
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.2	7.9	7.7	7.6	r7.7	7.9
Goods in process.....do....	12.3	12.1	11.3	11.5	11.5	11.6
Finished goods.....do....	10.1	10.1	9.0	9.1	r9.4	9.6
Nondurable-goods industries, total 1/.....mil. of dol..	22,335	22,155	21,595	21,598	r21,624	21,532
Food and beverage.....do....	4,694	4,574	4,891	4,831	4,777	4,670
Tobacco.....do....	2,007	1,960	1,978	1,994	r1,997	1,952
Textile.....do....	2,679	2,682	2,422	2,462	r2,490	2,513
Paper.....do....	1,468	1,483	1,443	1,451	r1,474	1,497
Chemical.....do....	3,911	3,929	3,791	3,787	r3,805	3,805
Petroleum and coal.....do....	3,436	3,405	3,264	3,199	r3,175	3,171
Rubber.....do....	1,109	1,112	1,004	1,023	1,053	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	9.0	9.0	8.9	8.8	8.8	8.7
Goods in process.....do....	3.0	3.0	2.9	3.0	3.0	3.1
Finished goods.....do....	10.3	10.2	9.8	9.8	r9.8	9.7
Book value (adjusted), total.....mil. of dol..	52,445	52,009	49,209	49,503	r49,861	50,291
Durable-goods industries, total 1/.....do....	30,266	29,864	27,863	28,117	r28,373	28,795
Primary metal.....do....	4,297	4,342	4,100	4,180	r4,280	4,363
Fabricated metal.....do....	3,041	2,918	2,927	2,993	r3,069	3,119
Machinery (including electrical).....do....	10,101	9,920	8,914	9,030	r9,063	9,144
Transportation equipment (incl. motor vehicles)..do....	7,285	7,113	6,574	6,578	r6,608	6,793
Lumber and furniture.....do....	1,803	1,794	1,740	1,702	r1,702	1,718
Stone, clay, and glass.....do....	1,249	1,233	1,200	1,207	r1,201	1,195
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.3	8.1	7.5	7.7	7.8	8.1
Goods in process.....do....	12.1	11.9	11.3	11.4	11.4	11.4
Finished goods.....do....	9.9	9.8	9.0	9.0	r9.2	9.3
Nondurable-goods industries, total 1/.....mil. of dol..	22,179	22,145	21,346	21,386	r21,488	21,496
Food and beverage.....do....	4,660	4,685	4,646	4,669	r4,740	4,757
Tobacco.....do....	1,911	1,885	1,904	1,881	r1,902	1,877
Textile.....do....	2,638	2,627	2,469	2,487	r2,476	2,462
Paper.....do....	1,453	1,454	1,443	1,451	r1,459	1,468
Chemic.....do....	3,848	3,877	3,748	3,764	r3,744	3,754
Petroleum and coal.....do....	3,542	3,510	3,264	3,264	r3,273	3,269
Rubber.....do....	1,087	1,069	994	1,013	1,032	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	8.8	8.5	8.6	8.6	8.6
Goods in process.....do....	3.0	2.9	3.0	3.0	3.0	3.0
Finished goods.....do....	10.4	10.4	9.8	9.8	r9.9	9.9
Manufacturers' orders:						
New orders, net (unadjusted), total.....mil. of dol..	23,228	25,448	28,033	28,215	r28,916	31,556
Durable-goods industries, total 1/.....do....	10,369	11,848	13,796	13,897	r14,759	16,172
Primary metal.....do....	1,461	1,547	2,294	2,835	r3,450	3,007
Fabricated metal.....do....	1,117	1,234	1,429	1,462	r1,601	1,733
Machinery (including electrical).....do....	3,547	3,761	4,052	3,868	r4,229	5,153
Transportation equipment (incl. motor vehicles)....do....	2,141	3,065	3,501	3,057	r2,884	3,371
Nondurable-goods industries, total.....do....	12,859	13,600	14,237	14,318	r14,157	15,384
New orders, net (adjusted), total.....do....	24,110	24,758	28,365	28,502	r29,702	30,023
Durable-goods industries, total 1/.....do....	10,688	11,488	13,673	13,900	r14,918	15,149
Primary metal.....do....	1,369	1,371	2,210	2,727	r3,236	2,657
Fabricated metal.....do....	1,176	1,175	1,458	1,523	r1,685	1,650
Machinery (including electrical).....do....	3,545	3,511	4,047	3,937	r4,198	4,802
Transportation equipment (incl. motor vehicles)....do....	2,361	3,317	2,958	3,038	r3,038	3,297
Nondurable-goods industries, total.....do....	13,422	13,270	14,692	14,602	r14,784	14,874
Unfilled orders, end of month (unadjusted), total.....do....	47,836	47,504	46,797	47,683	r49,097	50,124
Durable-goods industries, total 1/.....do....	45,372	45,059	44,008	44,839	r46,097	47,026
Primary metal.....do....	4,263	4,040	4,351	4,991	r6,171	6,351
Fabricated metal.....do....	3,199	3,099	3,060	3,105	r3,316	3,486
Machinery (including electrical).....do....	16,548	16,327	16,012	16,083	r16,187	16,744
Transportation equipment (incl. motor vehicles)....do....	17,466	17,763	16,504	16,286	r15,955	15,790
Nondurable-goods industries, total.....do....	2,464	2,445	2,789	2,844	r3,000	3,098
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	43,017	42,500	45,065	44,415	44,071	44,203
Installment credit, total.....do....	33,278	32,940	35,865	35,768	35,751	35,943
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	2,742	3,156	4,350	3,321	3,247	3,786
Repaid, total.....do....	3,177	3,494	3,611	3,418	3,264	3,594
Adjusted: Extended, total.....do....	3,221	3,188	3,720	3,799	3,816	3,749
Repaid, total.....do....	3,388	3,384	3,414	3,412	3,483	3,431

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1958		1959			
	March	April	January	February	March	April
COMMODITY PRICES						
Prices received by farmers, all farm products....1910-14=100..	256	257	244	243	244	244
Crops....do....	232	239	215	218	222	223
Commercial vegetables, fresh market....do....	339	312	266	264	284	262
Cotton....do....	220	236	238	239	255	264
Feed grains and hay....do....	149	159	152	154	155	161
Food grains....do....	225	225	199	203	205	205
Fruit....do....	225	262	211	225	218	210
Oil-bearing crops....do....	230	234	218	221	223	225
Potatoes (including dry edible beans)....do....	269	256	129	123	117	135
Tobacco....do....	475	474	500	505	505	505
Livestock and products....do....	277	272	270	265	263	261
Dairy products....do....	254	239	264	259	249	239
Meat animals....do....	335	339	328	322	327	336
Poultry and eggs....do....	186	171	160	158	153	135
Wool....do....	234	212	201	197	197	220
Prices paid by farmers:						
All commodities and services....do....	273	274	276	275	276	276
Family living items....do....	287	288	288	288	287	287
Production items....do....	263	265	268	267	r267	269
All commod., services, int., taxes, and wage rates....do....	293	294	298	297	298	299
Parity ratio....do....	87	87	82	82	82	82
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total....mil. of dol..	3,342	3,636	3,666	3,475	3,792	4,197
Private, total....do....	2,410	2,551	2,610	2,500	2,698	2,918
Residential (nonfarm)....do....	1,177	1,289	1,448	1,369	1,530	1,714
New dwelling units....do....	890	945	1,150	1,070	1,215	1,340
Additions and alterations....do....	239	296	243	245	261	318
Nonresidential buildings, total 1/....do....	689	677	660	638	628	629
Industrial....do....	235	218	173	167	161	156
Commercial....do....	262	263	268	262	265	272
Farm construction....do....	113	126	98	101	111	124
Public utilities....do....	419	446	390	380	416	438
Public, total....do....	932	1,085	1,056	975	1,094	1,279
Nonresidential buildings....do....	350	374	356	322	366	383
Military facilities....do....	77	80	105	98	105	118
Highway....do....	235	335	285	265	295	430
New construction (seasonally adjusted), total....do....	3,966	3,881	4,539	4,537	4,544	4,495
Private, total....do....	2,757	2,699	3,095	3,120	3,106	3,095
Residential (nonfarm)....do....	1,397	1,351	1,787	1,817	1,811	1,803
Nonresidential buildings, total 1/....do....	742	733	688	684	682	687
Industrial....do....	240	222	170	167	164	159
Commercial....do....	288	294	288	287	293	305
Farm construction....do....	133	133	130	129	130	130
Public utility....do....	471	468	475	476	468	461
Public, total....do....	1,209	1,182	1,444	1,417	1,438	1,400
Nonresidential buildings....do....	374	380	399	373	391	389
Military facilities....do....	95	88	130	129	130	130
Highway....do....	443	414	559	552	557	531
Construction cost index:						
Department of Commerce, composite....1947-49=100..	137	138	139	140	140	.....

r/Revised. 1/ Except farm and public utility.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS